

# GRAND CARIBBEAN AT PERDIDO KEY OWNERS' ASSOCIATION, INC.

## FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

As of January 2018

**Q. What are my voting rights in the condominium association?**

A. Each Unit gets one vote. Units owned by multiple owners or corporations must be designated by a voting certificate that is filed with the Secretary of the Association.

**Q. What restrictions exist on my right to use my unit?**

A. Please see governing documents.

**Q. What restrictions exist on the leasing/rental of my unit?**

A. Please see governing documents.

**Q. How much are my assessments to the Grand Caribbean Owners' Association for my type unit and when are they due?**

A. The dues for all units at Grand Caribbean are: **\$420.00 per month**. All assessments are due on the first day of the month. Payments not received by the 10<sup>th</sup> of the month will have a late fee added.

**Q. Do I have to be a member in any other Association? If so, what is the name of the association and what are my voting rights in the association? Also, how much are my assessments?**

A. No, you do not have to be a member of any other association.

**Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?**

A. No, you are not required to pay rent or land use fees for any recreational or other commonly used Facilities.

**Q. Is the condominium association or other mandatory membership association involved in any other court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.**

A. None

**Q. Are there any other representations as described by the Florida Condominium Act that are required to assist the purchaser in deciding whether to purchase a condominium unit?**

A. None

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.